

Lake Norman Charter Board Meeting Minutes
April Annual Retreat Meeting Minutes
April 2, 2025
5:30 PM Eastern Time



Attending: Shannon Stein-Superintendent, Greg Kilpatrick, Derik Screen, Ridgley Chapman, Michael Eastwood, Amy Carr, Gray Morris, Nicole Benford, Jared Tilley

Greg Kilpatrick called the general meeting to order at 5:30 PM.

I. Knights Fund Places & Spaces Campaign Update

- A. Sara Lay provided an update on the campaign, sharing that the Community Relations department has raised the necessary funds (\$750,000) to move forward with the projects on each campus (Adventure Playground @ the ES, The Hill @ the MS & Knights Plaza @ the HS). All the projects align with THRIVE goals of providing space for students to have a more “play based” experience.
- B. Sara presented contracts for each campus project making a request for approval so that pricing could be locked in before projected tariff increases and allow for the work to be scheduled for the upcoming summer.

***Motion to approve the construction contract for \$512,930 by Nicole Benford;
Jared Tilley seconds; motion carries.***

II. Master Campus Planning

- A. Stein shared about the upcoming need for LNC which included upgrading athletic practice facilities at the ES-East campus, developing a play space for ES-East and building a collaborative space/central office space due to the temporary space shared staff are in currently.
- B. Currently, LNC’s fund balance stands at \$14 million dollars, with \$12.8 million unassigned to the project, thus leaving the opportunity to explore the completion of these projects. Best practice would be for LNC to have 20-25% of our annual budget in fund reserve for a “rainy day” fund, which is between \$5-6.25 million.
- C. Stein intends to work with an architect to get “black line” drawings so that we can get an accurate budget for the project.

III. Future Ready Discussion

- A. A discussion was had to add to LNC’s core values to align with the work the Future Ready committee was doing around durable/life skills. The board asked for a formal recommendation to be brought at the May board meeting.

IV. Survey Review

- A. The board reviewed historical survey data. Noted were that there were positive increases in many areas, specifically notable was the high school, where six different indicators improved. Other areas of potential opportunity that were discussed included: a need for information regarding Artificial Intelligence impacts to education and Importance of durable skills (Future Ready Committee), more support needed through high school counseling, and continued support for neurodiverse students in providing opportunities for them to thrive.

The general meeting adjourned at 8:42 PM.